

TRANSCRIPCIÓN

INTERVENCIÓN DEL PRESIDENTE DEL GOBIERNO, PEDRO SÁNCHEZ, EN EL ACTO “GLOBAL SOLIDARITY LEVIES TASK FORCE”

Bakú (Azerbaiyán), 12 de noviembre de 2024

INTERVENCIÓN DEL PRESIDENTE DEL GOBIERNO, PEDRO SÁNCHEZ

Thank you, thank you, it is a pleasure to join you today and visualise also Spain's political commitment with this endeavour.

Our endeavour is to boost climate finance and financing for development in a way that is both fair and economically sustainable. And to do so by focusing on those sectors, activities or individuals that are not yet paying their fair share.

What we agree here in Baku will lay the ground for next year when we meet in Seville for the 4th International Conference on Financing for Development.

There is one key question that will be valid both here and in Seville: how to get the volumes —and the quality— of capital that we need. I can think of three answers.

First, we need to focus on more than just loans. That is what developing countries need to bring their cost of capital down and carry out the investments they need: mobilising more resources, but not necessarily more debt.

Second, we need to focus on justice. When we fail to adequately tax fossil fuels, we are indirectly subsidizing them. And these subsidies are both huge and unfair. That is where we have to look at, and do it in a way that follows the “polluter pays” principle while ensuring that the net effects are positive for the overall population — and, of course, for the climate. Ultimately, that means targeting sectors that are undertaxed, such as maritime, aviation or diesel.

And third, we need to bring as many countries as possible onboard. Because, despite the geopolitical tensions and the ideological divisions that plague us, I want to be optimistic. I want to believe that we will be able to convince many others to join us. This task force started with only six founding members, and now the number is already up to 12 including observers.

Let's aim at least at doubling that number by the time we meet next year in Seville, in Spain.

So, again, thank you very much for your work, Laurence, and for setting up this Coalition.

You have Spain's full support and commitment.

Thank you.

*(Transcripción editada por la Secretaría de Estado de Comunicación)
(Intervención original en inglés)*